

# KRISHNA K AND CO

CHARTERED ACCOUNTANT

Tuikhuahtlang, Aizawl,

Mizoram, India – 796001

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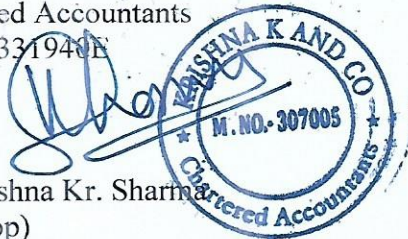
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## AUDITOR'S REPORT

We have audited the attached Financial Statements of **Labour, Employment, Skill Development & Entrepreneurship Department (LESDE), Govt of Mizoram, STRIVE PROJECT (WORLD BANK)** having registered office at **Aizawl, Mizoram** for the year period 01.04.2018 to 31.03.2022 which are in agreement with the books and accounts maintained at its registered office at Aizawl, Mizoram. The preparations of financial statements are the responsibility of the management. Our responsibility is to express an opinion on financial statements based on our audit and we report that:

- A) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- B) In our opinion, proper books of account as required, have been maintained and kept in the office, so far it appears from our examination of such books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give true and fair view.
- D) In addition to above, **Annexure – 1** is attached as observations found during the audit of project.

For Krishna K and Co  
Chartered Accountants  
FRN: 0331940E



CA Krishna Kr. Sharma  
(Prop)

Date: 27/07/2022

Place: Aizawl

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**Annexure – 1**  
**Observations on Internal Audit of**  
**STRIVE PROJECT, LESDE, Govt of Mizoram**  
**for the period April 2018 to March 2022**

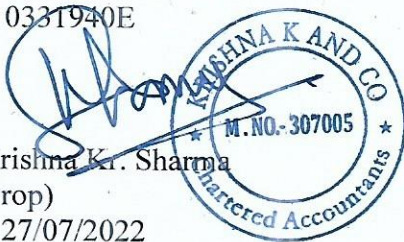
1. As per Government accounting system, cash basis of accounting is followed by the project. Therefore, financial statements are also prepared following the same.
2. Sanction amount and actual receipt of fund under the project may not match due to non-receipt to fund to the project account or fund released after march 2022.
3. Under SPIU component, no fund received during the audit period but expenditures are reported under financial statement. the fund received under component RA-2 is used for conducting activities/expenditure under SPIU head.
4. Project should make itself registered under GeMs portal for the purpose of procurement but no registration at GeM portal was done during the period of audit (GeM registration completed in the month of April 2022 and future procurements will be done through that portal).
5. For, procurement, guidelines as per GFR 2017 is followed by the project.
6. There were no high value/pre review procurements made during the period of audit of the project.
7. There was lac of compliances of taxation under the project viz. GST/TDS deduction was not done while making payment to the vendor.

For Krishna K and Co  
Chartered Accountants  
FRN: 0331940E

CA Krishna Kr. Sharma  
(Prop)

Date: 27/07/2022

Place: Aizawl



**Labour, Employment, Skill Development & Entrepreneurship  
Department  
(LESDE), Govt of Mizoram  
STRIVE PROJECT (WORLD BANK)  
Aizawl, Mizoram**

**Statement of Fund received Result Area-wise for the  
period from 01/04/2018 To 31/03/2022**

SL No.	Particulars	Amount (INR) (current period)	Amount (INR) - (Cummulative)
1	SAMC	32,00,000.00	32,00,000.00
2	RA - 1	-	-
3	RA - 2	68,76,000.00	68,76,000.00
4	SPIU	-	-
5	Cash (For A/c Opening)	500.00	500.00
6	Bank Interest	11,383.00	11,383.00
	Total Fund Received	1,00,87,883.00	1,00,87,883.00

For Krishna K and Co  
Chartered Accountants  
FRN: 0331940E



CA Krishna Kr. Sharma  
(Prop)  
Date: 27/07/2022  
Place: Aizawl

**Labour, Employment, Skill Development & Entrepreneurship Department  
(LESDE), Govt of Mizoram  
STRIVE PROJECT (WORLD BANK)  
Aizawl, Mizoram**

**Statement of Expenditure shown under project Result Area-wise for the  
period from 01/04/2018 To 31/03/2022**

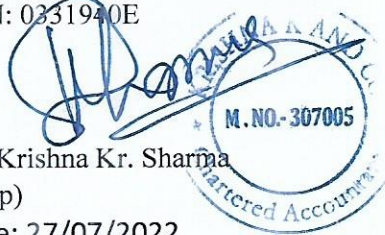
SL No.	Particulars	Amount (INR) - (current period)	Amount (INR) - (Cummulative)
1	RA-1 - Improved performance of ITI Institute Management Committee, Govt ITI, Aizawl)	-	-
2	RA-2 - Increased capacities of State Government to support ITI & apprenticeship	42,33,542.00	42,33,542.00
3	RA-3 - Improved teaching and learning	-	-
4	RA-4 - Improved and broadened Apprenticeship training	-	-
5	SPIU	8,86,230.00	8,86,230.00
6	SAMC	30,39,300.00	30,39,300.00
7	Bank Charges	1,237.20	1,237.20
	<b>Total Expenditures</b>	<b>81,60,309.20</b>	<b>81,60,309.20</b>

For Krishna K and Co  
Chartered Accountants  
FRN: 0231940E

CA Krishna Kr. Sharma  
(Prop)

Date: 27/07/2022

Place: Aizawl



**Labour, Employment, Skill Development & Entrepreneurship Department  
(LESDE), Govt of Mizoram  
STRIVE PROJECT (WORLD BANK)  
Aizawl, Mizoram**

**Annexure 26: Statement in lieu of Balance Sheet at Beneficiary Level**

**Report for the period ended 31st March 2022**

Sl No.	Statements in lieu of Balance Sheet	Amount (INR) - as on 31/03/2022	Remarks if any
	Accumulated Fund of the Project		
	Book balance reconciled with Bank Account	19,27,573.80	
	Category-wise assets by Beneficiary		
	Equipments for ITI or IC	8,10,000.00	
	Furniture & Fixture	5,56,618.00	
	Unpaid Bills/Liabilities		
	Unpaid Bills	-	
	Other Liabilities	-	

For Krishna K and Co  
Chartered Accountants  
FRN: 0331940E

CA Krishna Kr. Sharma

(Prop)

Date: 27/07/2022

Place: Aizawl

