



MIZORAM BUILDING AND OTHER CONSTRUCTION WORKERS WELFARE BOARD
DEPARTMENT OF LABOUR, EMPLOYMENT, SKILL DEVELOPMENT AND ENTREPRENEURSHIP
GOVERNMENT OF MIZORAM



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No.A.38011/1/2025- WB (LESDE)/240

Dated Aizawl, the 30th January 2026

EXPRESSION OF INTEREST (EOI)

The Mizoram Building & Other Construction Workers Welfare Board (MBOCWFB) invites Expression of Interest (EOI) from scheduled commercial banks / public sector banks / reputed financial institutions / RBI-approved investment firms for investment and fund management of welfare corpus for monthly disbursement of Old Age, Family and Disability Pension.

1. **Objective:** The objective of this EOI is to select a bank/financial institution/fund management firm for investment of a welfare corpus amounting to ₹20.00 - ₹25.00 Crores, where the interest income generated shall be utilized exclusively for monthly pension disbursement under welfare schemes.

2. **Scope of Work:** The selected firm/bank shall be responsible for:

1. Safe investment of ₹20.00 - ₹25.00 Crores in secure, low-risk financial instruments compliant with Government/RBI norms.
2. Ensuring regular interest accrual on the invested corpus.
3. Facilitating monthly release of interest income to the State Welfare Board for pension disbursement.
4. Providing periodic statements, reports, and compliance documents as required by the Board.
5. Ensuring capital protection of the principal amount at all times.

3. Investment Details:

1. Corpus Amount: of ₹20.00 - ₹25.00 Crore
2. Investment Nature: Low-risk / Capital-protected instruments
3. Utilization of Returns: Interest income to be used for monthly pension disbursement
4. Tenure: As decided by the State Welfare Board (renewable based on performance)

4. Eligibility Criteria:

The applicant must;

1. Be a Scheduled Commercial Bank / Public Sector Bank / RBI-registered Financial Institution / SEBI-registered fund manager.
2. Have a minimum of 5 years' experience in fund management or investment handling for Government / PSU / statutory bodies.
3. Not have been blacklisted or debarred by any Government authority.

5. Documents to be Submitted

Interested applicants shall submit the following:

1. Covering letter expressing interest.
2. Profile of the institution with relevant registrations/licenses.
3. Details of proposed investment plan and expected returns.
4. Experience details of handling Government or welfare funds.
5. Declaration regarding non-blacklisting.

6. Selection Process

1. Submission of EOI does not guarantee selection.
2. The State Welfare Board may shortlist applicants.
3. The State Welfare Board reserves the right to accept or reject any or all EOIs without assigning any reason.

7. Submission of EOI

1. Last Date for Submission: 16th February 2026 (upto 12 noon)
2. Date of Opening tender documents: 16th February 2026, 2:00 PM
3. Mode of Submission: Hard Copy

Important Note

This EOI is not a binding offer and is issued purely to assess market interest and capability. The State Welfare Board reserves the right to modify, cancel, or withdraw this EOI at any stage.

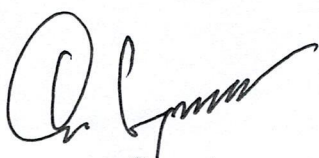
Sd/-
(JOHN TANPUA)
Secretary

MEMO No.A.38011/1/2025- WB (LESDE)/240

: Aizawl the 30th January 2026.

Copy to:

1. Chairman, MBOCWWB for information.
2. PS to Chairman
3. Director, I&PR for publishing at least in two Leading Local Newspaper.
4. Office copy


Secretary
Mizoram Building & Other Construction
Workers Welfare Board